



Tuition Fee Loan

What is it for? Helps with the cost of tuition fees, which are currently a maximum £9,250 per year.

How much can I get? You can get a loan to cover the fee your university charges you. This is currently £9,250 at Royal Holloway.

Do I have to pay it back? Yes, but not until you leave university and earn over £27,295 annually.

Anything else? Tuition fees vary depending on different universities, and between different courses at the same university. The Tuition Fee Loan doesn't depend on household income. Student Finance pays your Tuition Fee Loan direct to the university on your behalf.

Maintenance Loan

What is it for? Help with living costs- food, accommodation and travel while studying.

How much can I get? Amount depends on where you live, study and your household income. Any full-time student who is eligible for student finance is eligible to receive a Maintenance Loan.

Do I have to pay back? Yes, but not until you leave your course and are earning over £27,295 (as of April 2021) a year.

Anything else? The Maintenance Loan is paid directly into your account, in 3 instalments at the start of each term.

Example maintenance loan amounts: 2021-22

Your Household income	Living at Home	Living away from home—outside London	Living away from Home—in London
Under £25,000 a year	£7,987	£9,488	£12,382
£35,000 a year	£6,642	£8,130	£11,001
£50,000 a year	£4,623	£6,092	£8,929
Over £58,220 a year	£3,516	£4,222	£6,858

Other sources of financial help

Disabled Students' Allowance (DSA) For costs related to disability.

Childcare Grant (CCG) Help with childcare costs if you have dependant children

Parents' Learning Allowance (PLA) Help with course-related costs if you have dependant children.

Adult Dependants' Grant (ADG) Help if an adult depends on you financially.

Repaying your loan

Once you have graduated from university, you will need to start repaying your loan once you earn over the repayment threshold. The threshold changes on 6 April every year. You pay back 9% of anything you earn over the threshold. Any outstanding balance is written off 30 years after the first payment is made. The repayments will usually be made automatically through the UK tax system, and interest tied to inflation is charged on the balance until it is repaid.

Other sources of income

Scholarships and bursaries

Provided by universities or other bodies. Can be cash awards or discounts (e.g. tuition fees)

Part time jobs

Can be a good source of funds and allow you to develop transferable skills and work experience

Student deals and offers

Look into schemes like UNiDAYS or the NUS TOTUM card